



National Adult Protective Services Association

2011 Summit on Financial Exploitation September 23—Buffalo, New York



Elder Financial Exploitation is . . .

far more prevalent,
lethal and expensive
than is known.

- Elder abuse victims are three times more likely to die and four times more likely to go into a nursing home than non-abused seniors.
- A million people now turn 60 every month. Soon older persons will outnumber the young for the first time in history.
- Changes in the aging brain may make older persons more susceptible to fraud.
- Older persons control a vast amount of wealth.
- At the very minimum, seniors lose \$2.9 billion dollars to fraud annually.

Adult Protective Services (APS) Programs work directly with victims to protect them, with various stakeholders

to prosecute offenders, and with seniors to educate them to prevent elder financial abuse.

NAPSA's convened a National Financial Exploitation Summit Advisory Board to increase awareness of, and to develop new strategies to address, this significant and growing problem.

The Summit Advisory Board is sponsoring the Second National Summit to:

- Examine financial exploitation in its many and varied manifestations.
- Bring together the financial services industry, police and prosecutors, consumer advocates, government regulators, researchers, educators, and APS to learn from one another.
- Have dynamic leaders from across the country share their innovative and successful best practices to strengthen the prevention, identification and prosecution of elder financial exploitation.

The Elder Financial Exploitation Summit Advisory Board has representatives from:

- *Better Business Bureau Education Foundation*
- *California Advocates for Nursing Home Reform*
- *California Bankers Association*
- *Consumer Federation of America*
- *Global Consumer & Agent Protection Program of Western Union*
- *Investor Protection Trust*
- *Levine Management Corporation*
- *MetLife Mature Market Institute*
- *National Consumers League*
- *The Financial Services Roundtable/BITS*
- *Women's Institute for a Secure Retirement, and*
- *Prosecutors, elder advocates, educators and financial abuse experts.*

The Summit is an opportunity to important stakeholders to learn from one another about this serious and growing problem.

**NAPSA THANKS OUR
PLATINUM SPONSORS!**



2nd NATIONAL ELDER FINANCIAL ABUSE SUMMIT AGENDA
FRIDAY, SEPTEMBER 23, 2011—BUFFALO, NEW YORK

8:30 AM	WELCOME	Betty Malks, LMSW Summit Chairperson Bill Benson, Summit Moderator
8:40 AM	The Brooke Astor Story: Hard-Learned Lessons that Inform Elder Justice—Her Grandson’s Perspective	Philip Marshall Roger Williams University
9:15 AM	Warning Signs: Impact and Prevention of Elder Financial Fraud MetLife Study of Elder Financial Abuse—and—Fraud Prevention, Recognition and Reporting Strategies from the Elder Investment Fraud and Financial Exploitation Prevention Program	Don Blandin, Investor Protection Trust John Migliaccio, Ph.D. MetLife Mature Market Institute Irving Faught, J.D. Oklahoma Department of Securities Health Care Professional, TBD
10:15 AM	BREAK	
10:30 AM	Protecting Consumers from Wire Fraud Western Union Global Consumer Protection Program	Shelley Bernhardt Western Union Global Consumer Protection
11:30 AM	New Ways the Legal System Can Address Elder Financial Abuse Tools and techniques to prosecute and litigate financial exploitation	Liz Loewy, J.D., New York County District Attorney’s Office Prescott Cole, J.D., CA Advocates for Nursing Home Reform
12:15 PM	LUNCHEON	
1:00 PM	Students Take on Elder Financial Abuse Law students help fraud victims keep their homes	Ann Goldweber, J.D. St. John’s University School of Law, Elder Law Clinic
1:30 PM	What Banks Can Do Effective and tested bank reporting and loss prevention initiatives	Joe Snyder, MA, Philadelphia APS Mike Bryant, M & T Bank
2:00 PM	The Utah Cost of Financial Exploitation Study of victims finds financial abuse costs Utah \$1 million/week	Jilenne Gunther, J.D., MSW, Utah Division of Aging and Adult Services
2:30 PM	Protecting Older Consumers from Financial Predators Senior Medicare Patrols and New York’s Anti-fraud Initiatives	Barbara McGinity, LMSW Better Business Bureau Education Foundation Lisa Harris, J.D., NY Dept. of State Consumer Protection
3:00 PM	Next Steps and Commitments to Action	Betty Malks and Bill Benson
3:30 PM	ADJOURN	